



PRESS RELEASE

Completion of the acquisition of 34% of Transdev's capital by the RETHMANN Group

Issy-les-Moulineaux (France), January 10, 2019 – In accordance with the agreement reached on October 2, 2018, Caisse des Dépôts Group and the RETHMANN Group today announced the completion of the acquisition of 34% of Transdev's share capital by the RETHMANN Group. The new shareholder structure will enable Transdev to accelerate its development in France and abroad.

As part of the agreement between Caisse des Dépôts and the RETHMANN Group, the RETHMANN Group has acquired the 30% of Transdev's share capital previously held by the Veolia Group. Concurrently, the RETHMANN Group has contributed its passenger public transport activities in Germany (Rhenus Veniro) to Transdev, via a 4% reserved capital increase. After completion of the capital increase, the RETHMANN Group will hold 34% of Transdev's capital.

Caisse des Dépôts Group retains exclusive control of Transdev, with more than two thirds of the voting rights and 66% of Transdev's capital, thus reaffirming its role as the long-term majority shareholder. The completion of the acquisition of this shareholding follows the granting of regulatory approval by the respective authorities in Germany, Austria and Australia and presentation of the project to the employee representative bodies.

From an industry point of view, completion of this transaction strengthens Transdev's development strategy in France and abroad. The RETHMANN Group and Caisse des Dépôts Group share the same values as long-term shareholders with a commitment to the dynamism of the regions. The experience and presence of the RETHMANN Group are major assets for Transdev in its ongoing development.

This investment by the RETHMANN Group is also an important accelerator for the development of innovations at Transdev. The sharing of key technologies, tools and know-how in digital solutions and in the fields of driverless vehicles and sustainable mobility will be highly beneficial to Transdev and its customers in France and elsewhere.

Eric Lombard, CEO of Caisse des Dépôts Group, commented: *"We are committed to equality between regions, and daily mobility is a key factor. This is achieved through Transdev, our subsidiary, which will benefit, together with RETHMANN and Caisse des Dépôts, from a solid shareholder structure capable of supporting it over the long term in the implementation of an ambitious development strategy."*

Ludger Rethmann, a board member of the RETHMANN Group and member of the ownership family, commented: *"We are delighted to become a long-term partner of Caisse des Dépôts Group with the aim of driving forward Transdev's industrial development. We will bring to Transdev our knowledge of customers, our know-how and*

our experience of public private partnerships as we face the challenge of delivering more inclusive, collaborative and sustainable mobility.”

Thierry Mallet, Chairman & CEO of Transdev Group, commented: *“This bolstering of the shareholder structure by adding long-term partners is an essential step in Transdev’s development. As is apparent from current discussions in society, mobility is at a turning point in its history. It is at the heart of contemporary issues such as energy transition, protecting people’s purchasing power, innovation and the ability to serve all populations and geographies. It is essential to create strong players capable of supporting local authorities on these mobility issues. That is the rationale behind this step and what we are currently implementing at Transdev.”*

With the new shareholder structure, the composition of Transdev’s board of directors is also evolving: it will now be composed of 11 directors, of which six members are from Caisse des Dépôts Group, three from the RETHMANN Group, one independent director and one director representing employees. The RETHMANN Group also has an advisory position on the board of directors.

For more information: <https://www.transdev.com/en/about-us/who-lead-the-group/>

About Transdev:

As an operator and global integrator of mobility, Transdev – the mobility company – gives people the freedom to move whenever and however they choose. We are proud to provide 11 million passenger trips every day thanks to efficient, easy to use and environmentally-friendly transportation services that connect people and communities. Our approach is rooted in long-term partnerships with businesses and public authorities, and in the relentless pursuit of the safest and most innovative mobility solutions. We are a team of people serving people and mobility is what we do. In 2017, the Group had 82,000 employees in 20 countries and generated total revenues of €6.6 billion. For more information: www.transdev.com

About Caisse des Dépôts Group

Caisse des Dépôts and its subsidiaries together form a State-owned group that is a long-term investor serving France’s public interest and local and regional economic development.

<http://www.caissedesdepots.fr>

About the RETHMANN Group:

RETHMANN is a family-owned company with 72,000 employees and sales of €14.5 billion. The RETHMANN Group is the parent holding company of three independent business units that are responsible for all operational activities: REMONDIS, Rhenus and SARIA. Together, these units operate more than 1,500 sites across over 50 countries and 5 continents. The REMONDIS Group (34,000 employees) specialises in producing new materials from waste, developing innovative recycling products, offering alternative fuels and providing water management services. More than 30 million people and many thousands of public and private sector clients benefit from the REMONDIS Group’s services. The Rhenus Group (29,000 employees) is a global logistics service company. The Rhenus business areas Contract Logistics, Freight Logistics and Port Logistics manage complex supply chains and create value by means of innovative value-added services. The SARIA Group (9,000 employees) is a leading international producer of quality products for human consumption, animal nutrition, aquaculture, pharmaceutical and industrial applications and for the



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agricultural sector. SARIA also generates renewable energy and provides services for the agricultural sector and the food industry. For more information: www.rethmann.com