

Changes on the RETHMANN Supervisory Board

Generation change in the new year

After many years on the Supervisory Board of the RETHMANN Group, Norbert Rethmann will step down as a full member of the Supervisory Board on 01 January 2021. He will, however, retain his role as Honorary Chairman of the Supervisory Board. At the same time, his grandson, Lukas Rethmann, will be appointed as a full member of the RETHMANN Supervisory Board. He has been attending meetings as a guest since 2015.

Dr. Martin Rethmann, Chairman of the Supervisory Board, looks forward to the change and takes stock with great appreciation: "The change of generations is a very positive signal. The younger generation immediately succeeding a long-standing member gives our family business a lot of long-term continuity. Over the past 51 years, my father has shaped and driven the development and growth of the entire Group as a visionary and central decision-maker like no other, as Chairman of the Board of Management from 1989 to 1998 and since then as a member of the Supervisory Board. Everyone on the Supervisory Board values the experience and expertise he has brought to the table over the years and with which he immensely influenced the company at any time. We are very pleased that he will continue to be available as an advisor both to the company and to us as a shareholder family as Honorary Chairman of the Supervisory Board. At the same time, Lukas's appointment as a full member will bring many new perspectives from which we will benefit in our discussions and decisions. "

In view of his appointment, Lukas Rethmann underlined: "I am very grateful to my family for the trust they have placed in me and I look forward to the challenges ahead. In addition to preserving traditions and tried and true ways of working, which I have been able to get to know over the past few years, I also see opportunities to set new accents."

Lukas Rethmann, who grew up in Selm, Westphalia, studied economics and management at the University of Witten/Herdecke and the University of Edinburgh. The 29-year-old is married and currently works as managing director of several companies outside the RETHMANN Group in Mecklenburg.



Norbert Rethmann (l.) and Lukas Rethmann

Information about the RETHMANN Group:

The RETHMANN Group comprises the four independent divisions REMONDIS, Rhenus, SARIA and Transdev and operates in over 60 countries.

REMONDIS is one of the world's largest privately run recycling, service and water companies with around 800 business locations in over 30 countries and across four continents. Founded in 1934, this family-run business employs more than 36,000 people and generates a turnover of €7.9 billion (2019). Each year, it processes about 30 million tonnes of recyclable materials and provides services for local authorities, small and medium-sized businesses and industrial firms as well as for around 30 million people. Operating in many different fields of business, REMONDIS makes an important contribution towards protecting the environment and conserving natural resources – from recovering valuable raw materials from industrial and household waste, to producing high quality recycled raw materials, all the way through to transforming non-recyclable materials into a range of different fuels. Moreover, the company is increasingly helping to advance the switch from fossil fuels to renewables by using biomass as a source of energy. REMONDIS sees itself as an adviser and point of contact for industrial, commercial and retail businesses as well as for local authorities as it helps them to find regional and bespoke solutions.

The Rhenus Group is a global logistics service provider and, with its Contract Logistics, Freight Logistics and Port Logistics business units, stands for the management of complex supply chains. The company also offers innovative value-added services.

The SARIA Group is a leading international producer of quality products for human consumption, animal nutrition, aquaculture, pharmaceutical and industrial applications and for the agricultural sector. SARIA Group also generates renewable energy and provides services for the agricultural sector and the food industry with animal by-products and organic residues as main raw material.

The Transdev Group, in which RETHMANN has a 34% stake, is one of the leading private companies in the field of mobility and public transportation. The Group's services cover a wide range of individualized transportation for private and public customers in both urban and rural areas. Traditional bus, train and rail transport is just as much a part of the portfolio as transportation via cable car, ferry or bicycle. The business activities also include innovative fields such as e-mobility, autonomous driving and mobility-on-demand.

Contact:

RETHMANN Group
Marcel Derichs / Corporate Communications
T. 02592 / 210122
M. 0160 / 94852023
marcel.derichs@rethmann.de